

The Worshipful Company of Tax Advisers



Charity Review 2020

The Tax Advisers' Benevolent Fund
Tax Advisers' Charitable Trust



Charity Chairman's Introduction

Thanks to your outstanding generosity, the income from our members in 2019/20 was £18,861 across both charities, the Tax Advisers' Benevolent Fund and Tax Advisers' Charitable Trust, most of which is enhanced by Gift Aid.

Many members of the Company support the Company's two Charities, and my hope is that over the next few years all members of the company will be able to support them. This will enable us to increase our support across the charitable sector.

Whilst we partly rely on the income from our investments to make our contributions, in late 2019 the Charities Committee supported by the Court agreed that we would make some larger contributions from capital to support the work and these are noted in this review. As a result in 2019/20 the contributions made (excluding our 25th anniversary donation) were £23,467 which exceeded our contributions of £18,861.

In addition to these contributions, in April 2020 and as a result of the Coronavirus crisis, it was agreed that we would make a substantial contribution to St John Ambulance to support their work in support of the NHS in advance of launching our "25 for 25" appeal to celebrate the Company's 25th anniversary in 2020/21.

Past achievements

As we approach our 25th anniversary I have the pleasure of reviewing the activities of the charities since formation. Over the 25 years we have made donations from the two Charities of over £500,000 which is an amazing sum to have been able to give in supporting our fellow professionals and nominated charities.

This is also a time to remember the significant legacy of over £100,000 from David Parker in 2000 which helped the establishment of TABF.

I am very grateful for the efforts of the Charities Committee members for their consideration of the requests for support, and for the differing views they bring to those discussions. I am also grateful for the work of the Charity Treasurer and Secretary.

I want to finish by simply saying thank you for your support to our charities in the past and to ask you to support not only our 25th anniversary appeal, but also to review your usual annual contributions and maybe even consider a small legacy. We hope that all of our members will move towards matching their quarterage with a donation to the charity.

It is an enormous privilege and pleasure to work with colleagues to consider the applications made for support. Charitable giving is at the heart of our Livery activity and I would love every Company member to be a donor to our Charities so there are even more ways that we can support the many worthy causes we hear about.

Mike Gibbons
Chairman, Charities Committee
August 2020

Our Charities

As a Company we support two charities, The Tax Advisers' Benevolent Fund (TABF) and the Tax Advisers' Charitable Trust (TACT). The purpose of these charities is:

The Tax Advisers' Benevolent Fund

Support to members of the tax profession both personally in times of hardship and in the advancement of tax education.

Tax Advisers' Charitable Trust

Support to charities connected to the City of London and surrounding Boroughs, the tax profession and organisations to which the Company is affiliated.

Our Governance

The Charities are separate entities. They are registered with the Charity Commission in England & Wales. The sole trustee of each is The Worshipful Company of Tax Advisers, which delegates their day-to-day management to its Charities Committee. The Committee members for 2019/20 were:

Mike Gibbons	<i>(Chairman & Renter Warden)</i>
Paul Morton	<i>(Master)</i>
Sue Christensen	<i>(Upper Warden)</i>
Bob Harland	<i>(Middle Warden)</i>
Marcus Fincham	<i>(Deputy Master)</i>
Howard Ashmore	<i>(Treasurer)</i>
Richard Geldard	
David Scott	
Clive Tulloch	<i>(Secretary)</i>
Caroline Turnbull-Hall	
Richard Wernick	

Members of the committee individually take responsibility for key aspects of the work of the committee, namely

- Education
- Communication with Members
- Researching support requests
- Development of the Charities

The Charity investments are managed by Quilter and their advice is reviewed annually. The annual accounts are audited by Critchleys Audit LLP.

About the money

The Tax Advisers' Benevolent Fund

The Tax Advisers' Benevolent Fund (TABF) is fortunate that it receives funding each year from the Chartered Institute of Tax and The Association of Tax Technicians.

Some Liverymen and Members of the CIOT and ATT also contribute to the Fund on a regular basis.

This anniversary is also a time to remember the generous legacy of over £100,000 from David Parker in 2000 which made a significant contribution to helping the Charity meet the required level of charity funds.

Since 1995 the fund has helped tax professionals at a time of hardship and many students with support totaling £162,637. In the last ten years alone 161 students and members have been supported.

The fund can also signpost those in distress to confidential professional support and guidance whether internally or externally through the work of the Almoner.

Tax Advisers' Charitable Trust

Tax Advisers' Charitable Trust (TACT) receives funding each year from individual donations from Liverymen and Freemen of the Company. These contributions are enhanced by gift aid.

Since 1995, it is estimated that around 75 organisations have been supported by TACT many on an annual basis with grants totalling £354,585. Many of the charities to whom donations have been made in recent years are listed on the following pages.



Lord Mayors Appeal

£1,400 donated

Each year the Lord Mayor launches their own appeal to benefit Charities connected with the City. The Tax Advisers' Charitable Trust makes a minimum donation of £2 for each year of the Mayoralty so in 2019 £1,380 was contributed. If there is a particular connection with the Lord Mayor, special fundraising events are organised.

This year the net proceeds from The Lord Mayor's Appeal are being distributed between Place2Be OnSide Youth Zones, Samaritans, The Duke of Edinburgh's Award and charities selected by the Lord Mayor and Sheriffs.



MAGICAL

Registered Charity 1172474 *Taxi Tour*

Taxi drivers' annual "Magical Taxi Tour"

£1,400 donated

One of London's unique charity events takes place each year when a convoy of 90-plus licensed London taxis, City of London Police escorts, Gendarmerie Nationale, London Ambulance NHS Trust vehicles and AA breakdown trucks take over 200 children, suffering from a range of chronic debilitating illnesses and life limiting conditions, on a three-day trip of a lifetime to Disney® Paris. This Magical Taxi

Tour has bought moments of great joy and happiness to sick children.

Organised annually, by the Worshipful Company of Hackney Carriage Drivers, our Charity happily sponsor a taxi for the £1,400 per taxi necessary to meet the expenses of hotel, fuel, food, admission charges etc. The taxi drivers naturally give freely of their time and use of their vehicles.



Youth Organisation Affiliations



City of London and NE Sector Army Cadet Force (COLNES)

£1,500 donated

The Company is pleased to be one of the Livery Companies affiliated to COLNES. It stretches from the Square Mile out to the north east as far as Woodford Green.

It is home to one of the oldest cadet detachments, based in Bethnal Green, which was set up by the founder of the ACF, Octavia Hill. Over 150 years on, the ACF is still very much flourishing in the East End and beyond, offering exciting experiences and opportunities to young people.

In addition to the usual cadet activities, the close ties to the City see cadets involved

in many ceremonial events and cadets frequently provide honour guards for Livery events. They play a role in the annual Lord Mayor's Show, the annual Remembrance Service at St Paul's Cathedral and the Lloyd's of London Remembrance Day Ceremony.

The annual donation supports cadets whose families may struggle with funding their involvement in some of their activities, such as an annual camp and sometimes special events such as international cadet exchanges with cadets from Hong Kong or with the Royal Regiment of Fusiliers in Cyprus.



Westminster Cadet Unit St John Ambulance

£500 donated

The Company's affiliation with St John Ambulance commenced in 2012. Given the link with Westminster as a home of the Chartered Institute of Taxation, a link with St John in Westminster was logical.

The Westminster cadets are involved in many ceremonial events in the City but also events across London such as sporting, community and cultural events. They also attend annual camps and take part in competitions against other cadets in London & the South of England. In 2015 a Westminster Cadet won the award as Cadet of the Year for London.

In 2019 TACT purchased an Automated External defibrillator for use by the Unit.



The Tax Advisers' Benevolent Fund

Whilst not functioning directly in the provision of apprenticeships, TABF provides loans or grants to those who can demonstrate the need to fund training courses prior to taking the exams of either the Chartered Institute of Taxation (CIOT) or the Association of Tax Technicians (ATT). These loans are repayable in the fullness of time depending on the ability to repay, thereby increasing the funds available for further advances. With more and more employees in the profession holding a qualification, a better quality service is being provided to the general public. Over the years TABF has supported over 200 students.

Another facet is the rapid growth in the number of tax advisers who now hold the Advanced Diploma in International

Taxation (ADIT) qualification. Awarded by the CIOT, this is a specialist, advanced qualification in international and cross-border taxation. Each year TABF awards a bursary to the most deserving overseas student, based on a short-list of applicants furnished by the CIOT. Holders of the qualification come from more than 50 countries around the world, and TABF is helping to uphold British leadership in this field.

As apprenticeships grow, TABF is providing a prize for the best performance in the ATT Apprenticeship Exams.

TABF is a benevolent fund for members of the tax profession who have fallen on hard times or require short-term financial support.

King's College Prize

The Company provides an annual award of £500 to fund the King's College London "Worshipful Company of Tax Advisers' Prize in the LLM International pathway". This prize is awarded to the student who achieves the best overall marks.





TaxAid

£4,000 donated

TaxAid is a charity that helps people on low incomes when they get into difficulties with their tax affairs. It helps them understand the bits of the tax system that apply to them (safely ignoring the confusing 98% that doesn't), pay only the right amount of tax and resolve crises when things go wrong.

TaxAid was set up by tax professionals who were concerned that people on low incomes were suffering significantly because they could not afford tax advice. There was evidence that people were being made bankrupt unnecessarily on tax demands based on estimated figures; that people

had been overpaying tax for years because they didn't understand the rules; and that unrepresented people did not know how to access their rights of appeal.

The need for tax advice has grown significantly since then. There has been a significant increase in the number of self-employed people over the years, and many of them are on low incomes and much more vulnerable than in the early days of TaxAid. Equally there are many more people in multiple employments to supplement their income and so have much more complex tax positions.



Tax Help for Older People

£4,000 donated

Many older people in the UK need help and advice with their tax affairs but have no access to affordable, trusted advice or a social or family network they can turn to for help. They may be facing retirement, be confused by a tax demand or completion of complex forms or suffering a recent bereavement. All of these scenarios can cause unnecessary anxiety and stress and contribute to poor well-being.

Tax Help for Older People is a service provided by Tax Volunteers, an independent organisation with the dual

objectives of providing free professional advice on personal tax to older people who could not otherwise afford to pay for it and of improving wider knowledge and awareness of the tax system.

Tax Help is supported by both professional tax bodies and by HM Revenue & Customs (HMRC) and works in partnership with voluntary and statutory bodies concerned with older people's welfare. It remains, however, a completely independent organisation, offering a fully professional and confidential service to its clients.





Bridge The Gap

£4,000 donated

The Bridge the Gap campaign is supported by the major professional bodies as set out below, led by the Chartered Institute of Taxation, as well as the Trustees, Patrons and management of the two charities themselves.

The purpose of the campaign is to raise £300,000 a year for five years, to be shared equally between the Tax Help for Older People and TaxAid.

The actions of the charities, supported by donations received through the Bridge the Gap campaign, will help thousands of people who can't afford to pay for advice to:

- have their tax affairs brought up to date and resolved fairly,
- pay only the right amount of tax, sometimes avoiding unfair life changing outcomes (such as bankruptcy based on estimated figures),
- and understand how to manage their tax affairs in the future.

Support as a result of requests



Keen London

£500 donated

KEEN London is the only charity in London providing one-to-one support at free sports and activity sessions for children with additional needs or disabilities. They believe no child should miss out on the benefits of sports and physical activity.

At their sessions, each athlete is paired with a trained volunteer coach for individual support. This means they benefit from one-to-one attention and care. It also means their parents can leave their children in a secure and safe environment. For families,

volunteers, supporters and athletes, this means the KEEN family is one of a kind: welcoming, safe, supportive, rewarding and fun. Over 100 families across London are members of the KEEN family and it provides over 6,000 hours of supported care to children with disabilities every year.

In 2017 around the time of their 15th anniversary KEEN asked for funding for some play equipment and the Charity Committee was pleased to be able to support with £500.





Caritas Anchor House

£500 donated

Caritas Anchor House is a residential and life-skills centre for single homeless adults, and also acts as a community empowerment hub in the local area. Based in the London Borough of Newham, every year Caritas Anchor House offers a home to over 250 homeless people and provides them with the help needed to rebuild their lives. They support those

who have been affected by unemployment, mental health, substance misuse, domestic abuse and offending. They aim to ensure that those who walk through the doors grow in confidence and move towards leading independent, self-fulfilling lives by providing education, guidance and personal rehabilitation. In 2015, £500 was donated to assist with some refurbishment.

Support as a result of requests

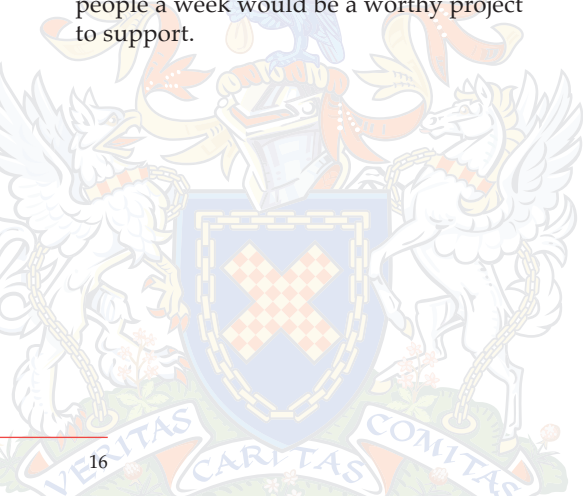


Hackney Quest

£1,260 donated

Hackney Quest was started by a small team in 1988 to provide positive activities for the community's young people. A borough which suffers significant deprivation, Hackney has always had a large number of young people in need of positive engagement, to help them to develop skills and reach their potential. The Borough has strong connections to the City of London so fits the Charity's objectives. Young people have remained at the core of what they do, but through the years they have broadened their activities in recognition of wider needs in the community. Young people can only flourish when their parents and carers are well-supported, and everyone benefits from living in a strong, unified community. In late 2019 Hackney Quest applied for funding and it was felt that a contribution of £1,260 to fund a partnership with a local café to provide a homework and study support service for a year for 15 young people a week would be a worthy project to support.

Shortly after the donation was made Covid hit and in addition to the direct consequences the issue that arose was the inequality in the community, which is mostly obvious by the fact that many young people do not have access to laptops or tablets to connect to others and carry out schoolwork. Hackney Quest were being contacted not just by our families they support but also by many organisations including some local schools who have young people desperate for IT support. As a result, with our full support, the contribution was used to purchase reconditioned laptops which were then loaned to young people to enable them to access online support sessions and enable them to also have access to school homework sites. When they are able to do in house sessions the laptops will be used for in house homework sessions.



Regular Donations



Ironbridge Gorge Charity
£250 donated

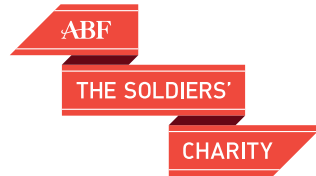


**Priory Church of
St Bartholemew the Great**
£500 donated



Poppy Appeal

Poppy Appeal
£500 donated



The Army's National Charity
Army's National Charity
£500 donated



Treloar's
£500 donated



Clergy Support Trust
£250 donated



St John Ambulance

£25,000 donated

The Court had agreed that to celebrate the 25th anniversary of the foundation of the Company an appeal would be launched to raise £25,000 to purchase goods for one or more charities linked to the Company. As those discussions were taking place the country became engulfed in the Coronavirus crisis so it was decided that the Company should purchase equipment in advance of the anniversary so it could be used to support the response to the crisis. In view of the association between the

Company and St John Ambulance and their support to the NHS it was decided that 2 Zoll X series monitor / defibrillators should be purchased by contributing £25,000 towards the £28,000 costs.

In advance of the Covid19 crisis St John had already decided that during 2020 it would upskill all of its volunteer ambulance crews to bring all of their crews to the same standard as statutory crews. This additional training taught their crews:



Renter Warden Mike Gibbons presenting the monitors in a socially distanced way to Ann Bedford St John Ambulance Covid-19 Tactical Commander for London & The South

- to use a monitor / defibrillator and not just an automatic external defibrillator enabling them to take an ECG for review by a healthcare professional
- to use an i-gel airway protection and resuscitation mask,
- to use of major trauma bandages
- key aspects of being able to assist a paramedic in a major trauma setting
- the related anatomy & physiology; and
- PPE updates.

339 of their volunteers have been updated in February and March alone. These volunteers also completed a special Covid19 training package along with around 1,000 first aiders.

This equipment allows the ambulance crew to not only attempt to restart the heart if appropriate but if that level of action is not required they can obtain information on the electrical activity of the heart, on the patient's blood pressure and on the oxygenation of the blood and a more complete understanding of a patient can help the decision on which type of hospital to transfer the patient to and also gives the hospital doctors more information on the condition of the patient at the time that the crew arrive on scene so they can assess any deterioration or improvement in the condition.



Whilst this may not seem important knowing the early condition can dramatically affect the initial treatment.

The additional skill of using a monitor / defibrillator can only be delivered to patients once every ambulance has the appropriate equipment and not just an automatic external defibrillator.

The Livery as a whole

The Worshipful Company of Tax Advisers is one of 110 Livery Companies in London with over 27,000 Liveryman.

Each Livery Company has its own traditions of philanthropic fellowship. Ancient or modern they are all dedicated to serving others.

From the start, the companies cared for their members in sickness and old age. Today, they support both their members, and have wider charitable aims and activities, including supporting education and training. Several schools in the UK are associated with the livery companies.

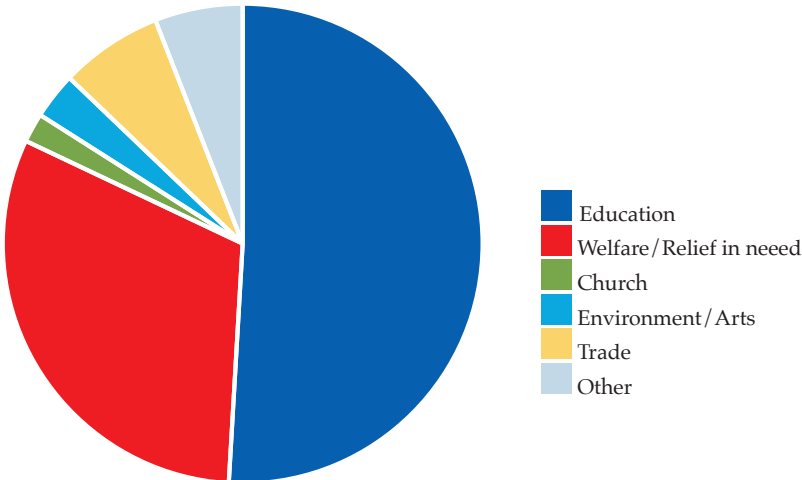
A survey of Livery Companies researched and produced by the Mercers' Company in 2011 showed that in 2010 Livery companies gave a total of £41.85M to charitable causes, divided between

At that time the Livery had affiliations with:

- 153 schools and colleges, including primary, preparatory, secondary, independent schools and 6th form and further education colleges
- 173 university links
- 65 churches
- 216 regular and reserve units of the Armed Forces
- 101 cadet units

Livery Companies also have also traditionally supported or maintained almshouses for elderly people throughout the country.

Since 2011 charitable contributions have increased and affiliations have increased building on the long history of the Livery.



How can I support the charities?

Please contribute to the charity of your choice at the level of your personal circumstances. We do appreciate that the amounts you can give vary over time. This is part of your personal lifetime commitment to the Company and its charitable activities. As a result we can

- increase our ability to fund charitable projects; and
- grow our influence in the charitable sector, especially in the tax field.

Donations to either of our charities are welcome, but those made to the Tax Advisers' Charitable Trust provide greater flexibility.

Direct donations

It is easiest for the Charity if you are able to make a regular contribution and it helps us budget to support our regular contributions. But we recognise that is not possible for everyone so if a one-off payment is easier please do so.

If you wish to contribute via CAF please do so.

Commission on purchases

You can also give easily if you purchase goods and services from many leading retailers through:

Give As You Live (giveasyoulive.com)
Amazon Smile (smileamazon.co.uk)

The charity you select receives a small percentage of each transaction you make.

Pro bono help

As well as giving money many members also like to donate their time. The Company does not directly provide pro bono support but the Tax Charities we support, Tax Aid and Tax Help for Older People, are often looking for volunteers: please contact them direct.

Contributing to the Charities

Please give generously

- I want to make a regular contribution
- I want to make a one-off donation
- Please send me information about leaving a legacy to either of the charities

I want to make a regular contribution of £ _____

- Annually
- Quarterly
- Monthly

I have set up a Standing Order reference “(your first and last names)” starting on: ____/____/____

One-off donation

I have made a one-off donation of £ _____

The charity bank details are obtainable from the Clerk or Charity Treasurer.

Gift Aid

Boost your donation by 25p of Gift Aid for every £1 you give. Please complete you name and address, and the Gift Aid form below.

I want to Gift Aid this donation and any donations I make in the future or have made in the past four your (you must tick this box)

All personal information with be processed in accordance with the Charity’s data protection policy. Please visit www.taxadvisers.co.uk/gdpr for more details

Gift Aid your donation

Name: _____

Address: _____

_____ Postcode: _____

Email: _____

Signature: _____ Date: ____/____/____

Gift Aid is a government scheme that allows us to reclaim the basic rate tax you pay as a UK taxpayer. It means that for every £1 you donate we can claim an extra 25p of tax at no extra cost to you. All you need to do is make a one-off donation. If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all you Gift Aid donations on your Self Assessment tax return or ask HM Revenue and Customs to adjust your tax code. Please notify the charity if you (1) want to cancel this declaration; (2) change your name or home address; or (3) no longer pay sufficient tax on your income and/or capital gains. I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year, it is my responsibility to pay any difference.

Legacies

Most established charities have found that legacies have regularly provided a vital source of their funds and as members of the tax profession you will know how tax efficient it is as no Inheritance Tax arises on a charitable legacy. Making a legacy can be done by masking a codicil to your will or by including special clause in it. To assist in this, a standard clause and codicil are attached.

Obviously precise formalities must be followed when a will or codicil is signed in order for it to be legally effective, as detailed below. Liverymen should consider whether to take legal advice before leaving a legacy particularly if they have any concern about the impact on their estate and other beneficiaries, or if they remain unclear as to the precise steps to take.

Specimen Clause to be Inserted in a Will

I give the sum of £ _____ (free of all tax) to Tax Advisers' Charitable Trust / Tax Advisers' Benevolent Fund * registered charity 1064392 / 1049658 and I declare that the receipt of the Treasurer or other proper Officer of the said Charity shall be a complete discharge to my Trustees.

Standard Form of Codicil

I [*insert full name*] _____

of [*insert full address*] _____

declare this to be a Codicil to my Will dated: ____/____/____ [*insert date*] ('my Will').

1. I give the sum of £ _____ (free of all tax) to Tax Advisers' Charitable Trust / The Tax Advisers' Benevolent Fund * registered charity 1064392 / 1049658 and I declare that the receipt of the Treasurer or other proper Officer of the said Charity shall be a complete discharge to my Trustees.
2. In all other respects I confirm my Will and any previous Codicils not hitherto revoked by me.

IN WITNESS of which I have set my hand to this my Codicil this

_____ day of _____ 2020

SIGNED BY THE ABOVE-NAMED TESTATOR IN THE PRESENCE OF US BOTH AND THEN BY US

Signature of Testator _____

Witness' Signature _____

Witness' Signature _____

Name (*Capital Letters*) _____

Name (*Capital Letters*) _____

Address _____

Address _____

Occupation _____

Occupation _____

* define as appropriate



The Worshipful Company of Tax Advisers
The Clerk
10 Deena Close
Queens Drive
London
W3 0HR

Tax Advisers' Benevolent Fund
Registered Charity Number 1049658

Tax Advisers' Charitable Trust
Registered Charity Number 1064392

Registered Address
30 Monck Street
London SW1P 2AP